



LONG BEACH UNIFIED SCHOOL DISTRICT

Office of the Chief Business and Financial Officer

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BY FEDERAL EXPRESS

January 19, 2010

ADOPTED

BOARD OF SUPERVISORS
COUNTY OF LOS ANGELES

Los Angeles County Counsel
500 W. Temple Street, Suite 652
Los Angeles, CA 90012

40 FEBRUARY 9, 2010

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

Attention: Cammy DuPont, Esq.

Re: Long Beach Unified School District, 2010 General Obligation Refunding Bonds, Series A: Request to the Los Angeles County Board of Supervisors to Levy Taxes and to Direct the Auditor-Controller to Place Taxes on Tax Roll.

Dear Ms. DuPont:

On December 1, 2009, the Board of Education of the Long Beach Unified School District (the "District") adopted a resolution (the "District Resolution") authorizing the issuance and sale of its 2010 General Obligation Refunding Bonds, Series A (the "Bonds") in an aggregate principal amount not-to-exceed \$91,000,000, pursuant to Section 53550 *et seq.* of the Government Code, for the purpose of refunding all or a portion of the following outstanding general obligation bonds of the District: (i) Election of 1999, Series A, (ii) Election of 1999, Series B, (iii) Election of 1999, Series C, (iv) Election of 1999, Series D, (v) Election of 1999, Series E and (vi) Election of 1999, Series F. A copy of the District Resolution is enclosed herein.

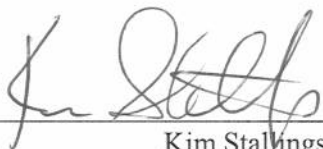
The District hereby formally requests, in accordance with Education Code Section 15250, that the Los Angeles County Board of Supervisors (the "County Board") adopt a resolution (the "County Resolution") to levy the appropriate taxes, to direct the County Auditor-Controller to place these taxes on the tax roll every year according to a debt service schedule to be supplied by the District following the sale of the Bonds, and to direct the County Treasurer and Tax Collector to serve as the Paying Agent for the Bonds. A form of the County Resolution is being sent to your attention under separate cover by our bond counsel. Once you've completed your review, please forward it to the Executive Office of the County Board for inclusion on the agenda of the earliest practicable meeting thereof.

After the Board has taken action on this letter, the District also respectfully requests that the Executive Officer-Clerk of the County Board furnish two (2) certified copies of the adopted resolution to our bond counsel, Stradling Yocca Carlson & Rauth, a Professional Corporation, at 44 Montgomery Street, Suite 4200, San Francisco, CA 94104, Attn: David Casnocha, and send one (1) copy of the adopted resolution to each of the following:

- (a) Los Angeles County Treasurer and Tax Collector
Attention: John Patterson
500 W. Temple Street, Suite 437
Los Angeles, CA 90012
- (b) Los Angeles County Auditor-Controller
Attention: Sanford Johnson
500 W. Temple Street, Suite 603
Los Angeles, CA 90012

Sincerely,

LONG BEACH UNIFIED SCHOOL DISTRICT

By: 
Kim Stallings
Chief Business and Financial Officer

cc: David Casnocha, Esq.

Enclosures

A RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES, CALIFORNIA AUTHORIZING THE LEVY OF TAXES FOR GENERAL OBLIGATION REFUNDING BONDS OF THE LONG BEACH UNIFIED SCHOOL DISTRICT, DESIGNATING THE PAYING AGENT THEREFOR AND DIRECTING THE COUNTY AUDITOR-CONTROLLER TO MAINTAIN TAXES ON THE TAX ROLL

WHEREAS, a duly called election was held in the Long Beach Unified School District (the "District"), County of Los Angeles (the "County"), State of California on March 30, 1999 (the "Election") and thereafter canvassed pursuant to law;

WHEREAS, at the Election there was submitted to and approved by the requisite two-thirds vote of the qualified electors of the District a question as to the issuance and sale of general obligation bonds of the District for various purposes set forth in the ballot submitted to the voters, in the maximum principal amount of \$295,000,000, payable from the levy of an *ad valorem* tax against the taxable property in the District (the "Authorization");

WHEREAS, the Board of Supervisors of the County (the "County Board") previously issued under the Authorization on behalf of the District \$25,000,000 original principal amount of Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election of 1999, Series A (the "Series A Bonds");

WHEREAS, the County Board previously issued under the Authorization on behalf of the District \$30,000,000 original principal amount of Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election of 1999, Series B (the "Series B Bonds");

WHEREAS, the County Board previously issued under the Authorization on behalf of the District \$60,000,000 original principal amount of Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election of 1999, Series C (the "Series C Bonds");

WHEREAS, the County Board previously issued under the Authorization on behalf of the District \$40,000,000 original principal amount of Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election of 1999, Series D (the "Series D Bonds");

WHEREAS, the County Board previously issued under the Authorization on behalf of the District \$60,000,000 original principal amount of Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election of 1999, Series E (the "Series E Bonds");

WHEREAS, the County Board previously issued under the Authorization on behalf of the District \$50,000,000 original principal amount of Long Beach Unified School District (Los Angeles County, California) General Obligation Bonds, Election of 1999, Series F (the "Series F Bonds," and, together with the Series A Bonds, the Series B Bonds, the Series C Bonds, the Series D Bonds and the Series E Bonds, the "Prior Bonds");

WHEREAS, the Board of Education of the District determined in a resolution adopted on December 1, 2009 (the "District Resolution") to authorize the issuance and sale of one or more series of general obligation refunding bonds (the "Bonds") in the aggregate principal amount of not to exceed \$91,000,000 to refund all or a portion of the Prior Bonds pursuant to Section 53550 of the California Government Code;

WHEREAS, the County Board has been formally requested by the District to levy taxes in an amount sufficient to pay the principal of and interest on the Bonds when due, and to direct the Auditor-Controller of the County to maintain on its tax roll, and all subsequent tax rolls, taxes sufficient to fulfill the requirements of the debt service schedule for the Bonds, commencing on August 1, 2010 that will be provided to the Auditor-Controller by the District following the sale of the Bonds; and

WHEREAS, the District has requested that the County of Los Angeles Treasurer and Tax Collector (the "Treasurer") be appointed by the County Board to act as the authenticating agent, bond registrar, transfer agent and paying agent (collectively, the "Paying Agent") for the Bonds pursuant to the District Resolution.

NOW, THEREFORE, THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES DOES HEREBY RESOLVE, DETERMINE AND ORDER AS FOLLOWS:

SECTION 1. Levy of Taxes. That this Board levy taxes in an amount sufficient to pay the principal of and interest on the Bonds.

SECTION 2. Preparation of Tax Roll. That the Auditor-Controller of the County of Los Angeles is hereby directed to maintain on its tax roll, and all subsequent tax rolls, taxes in an amount sufficient to fulfill the requirements of the debt service schedule for the Bonds, commencing on August 1, 2010, which will be provided to the Auditor-Controller by the District following the sale of the Bonds.

SECTION 3. Paying Agent. That the Treasurer, or the Treasurer's third-party designee, act as Paying Agent for the Bonds. The Treasurer is authorized to contract with a third party to perform the services of Paying Agent.

SECTION 4. Effective Date. That this Resolution shall take effect immediately upon its passage.

The foregoing resolution was adopted on the 9th day of February, 2010, by the Board of Supervisors of the County of Los Angeles and ex officio the governing body of all other special assessment and taxing districts, agencies and authorities for which said Board so acts.



SACHI A. HAMAI, Executive
Officer-Clerk of the Board of
Supervisors of the County of Los
Angeles

By: _____

Deputy

APPROVED AS TO FORM:
ANDREA SHERIDAN ORDIN
COUNTY COUNSEL

By: _____

Principal Deputy County Counsel

COPIES OF THE RESOLUTION
FORWARDED TO THE BOARD
ON FEBRUARY 11, 2010
5:11 PM
FILED